



Freshrop Fruits Limited

Registered Office : A - 603, Shapath IV, S. G. Road, Ahmedabad-380 015, Gujarat, INDIA.
Tel. : +91-79-40307050 - 59 Fax : +91-79-66527069 www.freshrop.com info@freshrop.com
CIN : L15400GJ1992PLC018365

By online Submission

November 11, 2016

To,
The General Manager,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

BSE SCRIP CODE – 530077
SECURITY ID – FRSHTRP

Dear Sir / Madam,

Sub: Outcome of Board Meeting & Un-Audited Financial Results for the Quarter and Half Year Ended on 30th September, 2016

The Board of Directors of the Company in their meeting held today inter alia, transacted the following business.

Pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, The Board of Directors has approved and declared un-audited financial results for the quarter and half year ended 30th September, 2016. The copy of said un-audited financial results and Limited Review Report is enclosed herewith.

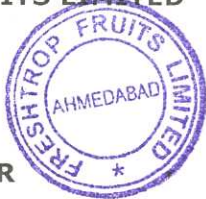
This is for your information and record please.

Thanking You.

Yours faithfully,

FOR FRESHTROP FRUITS LIMITED

ASHOK MOTIANI
MANAGING DIRECTOR



Unit-I
Gat No. 171, Vill. Jaulke, Bombay-Agra Rd.
Post Ozar, Tal. Dindori,
Dist. Nasik-422 207, Maharashtra, INDIA
Tel. : +91-2557-279 172
Fax : +91-2557-279 108

Unit-II
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Post Siddhewadi, Tal. Tasgaon
Dist. Sangli-416 311, Maharashtra, INDIA
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Fax : +91-2346-254 874

Unit-IV
Gat No. 598/1, Vill. Janori,
Tal. Dindori,
Dist. Nasik-422 206
Maharashtra, INDIA
Tel. : +91-2557-202 852-54

MAYANK SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

706/708-A, MAHAKANT, OPP V.S. HOSPITAL, ELLISBRIDGE,
AHMEDABAD - 380 006. PHONE (O) 2657 5642, 2657 9106
E-mail : mayankshah_ca@yahoo.co.in

To,
Board of Directors
FRESHTROP FRUITS LIMITED
A/603, Shapath - IV,
Opp. Karnavati Club,
S. G. Road,
Ahmedabad - 380 051.

Dear Sir,

Re: Limited Review Report on Unaudited Financial Results for the Quarter ended on 30th September, 2016

We have reviewed the accompanying statement of unaudited financial results of FRESHTROP FRUITS LIMITED for the Quarter ended on 30th September, 2016 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has been prepared in accordance with aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, MAYANK SHAH & ASSOCIATES
(FIRM REGN. NO. 106109W)
CHARTERED ACCOUNTANTS



masah
(M. S. SHAH)
PARTNER

Mem. No. 044093

Place : Ahmedabad
Date : 11.11.2016



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PART - I

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30-09-2016

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operation						
	(a) Net Sales/income from operations	701.88	5,487.94	774.35	6,189.82	4,817.54	11,509.07
	(b) Other Operating Income	55.77	414.17	74.09	469.94	440.02	534.54
	Total Income from operations (net)(a+b)	757.65	5,902.11	848.44	6,659.76	5,257.56	12,043.62
2	Expenses						
	(a) Cost of materials consumed	156.66	1,925.99	409.57	2,082.64	1,928.46	8,582.68
	(b) Purchase of stock-in-trade	-	-	-	-	-	47.53
	(c) Changes in Inventories of Finished Goods, work-in-progress and stock-in-trade	271.50	2,129.62	140.58	2,401.12	1,477.06	(866.36)
	(d) Excise Duty	23.04	50.78	28.09	73.82	62.12	141.71
	(e) Employee benefits expense	155.99	175.87	135.29	331.86	292.61	646.53
	(f) Depreciation and amortisation expense	96.41	94.71	95.83	191.13	190.25	388.97
	(g) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	162.86	472.47	110.01	635.33	551.34	1,972.63
	Total Expenses (a+b+c+d+e+f)	866.46	4,849.43	919.37	5,715.90	4,501.83	10,913.69
3	Profit/(Loss) from Operation before Other Income, finance costs and exceptional items (1-2)	(108.81)	1,052.68	(70.93)	943.87	755.73	1,129.92
4	Other Income	12.15	49.13	12.75	61.28	196.71	260.97
5	Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	(96.66)	1,101.81	(58.18)	1,005.15	952.44	1,390.90
6	Finance Costs	3.05	33.77	22.94	36.82	73.02	131.03
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5+6)	(99.71)	1,068.04	(81.13)	968.33	879.42	1,259.86
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(99.71)	1,068.04	(81.13)	968.33	879.42	1,259.86
10	Tax Expenses	(33.29)	365.58	(27.33)	332.29	300.00	454.89
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(66.42)	702.45	(53.80)	636.04	579.42	804.98
12	Extraordinary items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(66.42)	702.45	(53.80)	636.04	579.42	804.98
14	Share of Profit/ (loss) of associates*	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority Interest and share of profit / (loss) of associates (13+14+15)*	(66.42)	702.45	(53.80)	636.04	579.42	804.98
17	Paid up equity Share capital (Face value of Rs.10 per share)	1,214.50	1,214.50	1,214.50	1,214.50	1,214.50	1,214.50
18	Reserve excluding revaluation reserve as per balance sheet of previous year	-	-	-	-	-	3,443.58
19.i	Earning per share (before extraordinary items) (of Rs.10/- each) (not annualised)						
a)	(a) Basic	(0.55)	5.78	(0.44)	5.24	4.77	6.63
b)	(b) Diluted	(0.55)	5.78	(0.44)	5.24	4.77	6.63
19.ii	Earning per share (after extraordinary items) (of Rs.10/- each) (not annualised)						
a)	(a) Basic	(0.55)	5.78	(0.44)	5.24	4.77	6.63
b)	(b) Diluted	(0.55)	5.78	(0.44)	5.24	4.77	6.63



Handwritten signature

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SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Fresh Fruits	99.54	4,695.90	64.07	4,795.44	3,360.85	8,304.06
	b) Food Processing	658.11	1,206.21	784.38	1,864.32	1,896.71	3,739.56
	Total Revenue	757.65	5,902.11	848.44	6,659.76	5,257.55	12,043.62
2	Segment Results						
	Profit before Tax & Interest						
	a) Fresh Fruits	(20.13)	1,070.50	31.33	1,050.37	979.24	1571.25
	b) Food Processing	(11.40)	101.08	(44.05)	89.68	85.58	103.12
	LESS:						
	Financial Cost	3.05	33.77	22.94	36.82	73.01	131.03
	Other Unallocable Expenditure	65.93	69.92	45.89	135.85	113.27	286.06
	Other Unallocable (Income)	(0.80)	(0.15)	(0.41)	(0.95)	(0.89)	(2.58)
	Total Profit / (Loss) Before Tax	(99.71)	1,068.04	(81.13)	968.33	879.42	1,259.86

** Capital Employed has not been identified with any of the reportable segments, as the assets used in the Company's business and the liabilities contracted are used inter changeably between segments.

NOTES:-

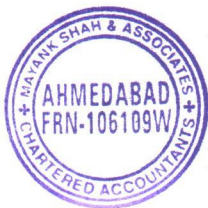
- The above financial results have been reviewed by the Audit Committee, and approved by the Board of Directors in their meeting held on 11.11.2016. The Auditors have carried out "Limited Review" for the result of quarter and half year ended 30th September 2016.
- Other Operating income includes Export Incentive.
- Other Income includes Currency Exchange Gain during the year whereas Other Expenses include Currency Exchange Loss.
- The provisions of Current Tax Expenses have been made as per prevailing Income Tax Act.
- The Company has identified following segments as reportable segment in accordance with AS-17 issued by the ICAI. Segment wise details are given to the extent possible.
 - Fresh Fruits
 - Food Processing
- Previous Year's figures have been regrouped, wherever necessary.

Date : 11.11.2016
Place : Ahmedabad



For, Freshtrop Fruits Limited

Ashok V. Motiani
Managing Director



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(7) Standalone / Consolidated Statement of Assets & Liabilities

(Rs. in Lacs)

	Particulars	Half Year Ended	Year Ended
		30.09.2016 Un-Audited	31.03.2016 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1,214.50	1,214.50
	(b) Reserves & Surplus	4,079.62	3,443.58
	(c) Deferred Government Grant	-	-
	(d) Money received against share warrants	-	-
	Sub Total - Shareholders' Funds.....	5,294.12	4,658.08
2	Share Application money pending allotment	-	-
3	Minority Interest*	-	-
4	Non-Current Liabilities		
	(a) Long Term Borrowings	20.45	125.34
	(b) Deferred Tax Liabilities (Net)	483.45	496.16
	(c) Other Long Term Liabilities	-	-
	(d) Long Term Provisions	-	-
	Sub Total - Non-Current Liabilities.....	503.90	621.50
5	Current Liabilities		
	(a) Short Term Borrowings	-	2,040.02
	(b) Trade Payables	268.09	2,963.61
	(c) Other Current Liabilities	211.22	587.30
	(d) Short Term Provisions	312.11	267.34
	Sub Total - Current Liabilities.....	791.42	5,858.27
	TOTAL - EQUITY AND LIABILITIES	6,589.44	11,137.85
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	3,925.53	4,043.45
	(b) Goodwill on Consolidation*	-	-
	(c) Non-Current Investments	300.65	-
	(d) Deferred Tax Assets (Net)	-	-
	(e) Long Term Loans and Advances	93.90	90.12
	(f) Other Non-Current Assets	-	-
	Sub Total - Non-Current Assets.....	4,320.08	4,133.57
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	1,703.89	4,066.27
	(c) Trade Receivables	296.66	2,511.25
	(d) Cash and cash equivalents	61.71	214.75
	(e) Short Term Loans and Advances	89.10	70.77
	(f) Other Current Assets	118.00	141.23
	Sub Total - Current Assets.....	2,269.36	7,004.28
	TOTAL - ASSETS	6,589.44	11,137.85

Date : 11.11.2016
Place : Ahmedabad



For, Freshrop Fruits Limited

Ashok V. Motiani
Ashok V. Motiani
Managing Director

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